



KORE Power and Mesa Technical Associates enter into a Memorandum of Understanding to form a Strategic Alliance

Coeur d'Alene, ID – August 27, 2020 – [KORE Power Inc.](#), the nation's leading U.S.-based developer of battery cell technology for the energy storage and clean energy industry, announces it has entered into a Memorandum of Understanding ("MOU") with Mesa Technical Associates, Inc., an integrator of large-scale battery energy storage systems (BESS).

The MOU allows KORE Power and Mesa Technical Associates to form a strategic alliance and increase business opportunities for both companies. In addition to traditional DC power systems for utility substations and telecom systems, Mesa provides full integration, construction and services for large-scale BESS, making the company a perfect fit to deploy KORE Power's 1500V Energy Storage System (ESS).

"Mesa is a trusted provider of critical power systems and services to leading electric utilities such as Con Edison, Exelon and Avangrid," said Lindsay Gorrill, CEO of KORE Power. "This partnership is a wonderful opportunity to equip Mesa with our state-of-the art, American-manufactured technology as it moves forward into the energy storage market. Together, we can help stabilize our nation's grid by offering secure, reliable infrastructure to its 200+ utility customers."

"We are excited to announce our partnership with KORE Power, a leading U.S.-based manufacturer of lithium-ion batteries for energy storage systems," said Howard Gartland, president of Mesa Technical Associates. "The combination of Mesa and KORE Power creates a uniquely positioned solution to meet the electric utility industry's needs for reliability, resiliency and cybersecurity in the energy storage market. Mesa's experience servicing the critical power needs of utilities, combined with KORE Power's domestic manufacturing capabilities, are ideally suited to meet the high standards and growing demand for energy storage systems on the U.S. electric grid."

ABOUT KORE Power

Based in Coeur d'Alene, Idaho, KORE Power is a leading developer of high-density, high-voltage energy storage solutions for global utility, industrial and mission-critical markets.

KORE Power designs and manufactures the industry-leading, 1500V Mark 1 Energy Storage System. Developed to lower installation and operation costs with higher efficiency, the Mark 1 includes proprietary NMC cells and modules, with innovative safety features, managed and optimized by the Mark 1 BMS.

KORE Power serves the growing demand for applications such as replacing fossil fuel peaker plants, wind and solar plus storage projects, Microgrid optimization, behind-the-meter C&I, E-Mobility, mining energy solutions and the Military.

For more information, visit www.korepower.com

Company Contact:

Aleysha Newton

Marketing & Public Relations Manager
+1 208 758 9391
anewton@korepower.com

Media Contact:

Erica Scardeletti
Silverline Communications
+1 (609) 954-4410
KORE@teamsilverline.com

ABOUT MESA Technical Associates, Inc.:

For two decades Mesa has delivered critical power systems and services to the electric utility and telecommunications industries. In addition to traditional DC power systems for utility substations and telecom systems, Mesa provides full integration, construction and services for large scale Battery Energy Storage Systems (BESS). Leading utilities such as Con Edison, Exelon and Avangrid and our 200+ utility customers rely on Mesa to provide critical power infrastructure systems and service. Mesa's advancement into the emerging energy storage market is a natural extension of Mesa's services for the nationwide electric utility industry.

For more information, visit <https://mesa-tec.com/>

Company Contact:

Howard Gartland
President
610-550-9022
hgartland@mesa-tec.com

Cautionary Statement

Certain statements contained herein constitute forward-looking statements, including but not limited to statements about the plans, objectives and expectations. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. KORE Lithium Technologies, Inc. ("KORE Power") believes the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements in this news release should not be unduly relied upon. Forward-looking statements included in this news release are made as of the date of this news release and KORE Power disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.